

November 12, 2021

To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Fort, Mumbai – 400 001.  <b>Scrip Code: 512165</b>	To, <b>Metropolitan Stock Exchange of India Limited</b> Vibgyor Towers, 4 <sup>th</sup> Floor, Plot No. C 62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098.  <b>Symbol: ABANS</b>
--	---

Dear Sir,

**Sub: Outcome of Board Meeting**

In continuation to our letter dated November 03, 2021 and in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today have considered, declared and approved following matters:

- **Declaration of 01<sup>st</sup> Interim Dividend for FY 2021-22 @ 1%.**

01<sup>st</sup> Interim Dividend for financial year 2021-22 @ 1% i.e. Rs. 0.10 (Ten Paise) per equity share on 1,39,49,776 equity shares of the Company having face value of Rs. 10/- each. The Board has fixed November 26, 2021 as the Record Date for determining the eligibility of shareholders entitled to receive 1<sup>st</sup> Interim Dividend for financial year 2021-22.

Date of Payment of Dividend is on or after Wednesday, December 01, 2021.

- **Sale of Non-Material Indian Subsidiaries to Mr. Abhishek Bansal.**

Sale of following Non – Material Indian Subsidiaries to Mr. Abhishek Bansal, Managing Director and Promoter of the Company as following:

Sr. No.	Name of Subsidiary	Aggregate Consideration (In Rs.)
1.	Abans Creations Private Limited (ACPL)	1,00,000
2.	Lifesurge BioSciences Private Limited (LBSPL)	1,00,000
3.	Tout Comtrade Private Limited (TCPL)	1,00,000
4.	Zicuro Technologies Private Limited (ZTPL)	10,00,000
<b>Total</b>		<b>13,00,000</b>

The above transaction falls within the definitions of Related Party Transaction and Audit Committee of the Company has duly reviewed the proposed transaction and recommended the same to Board of Directors of the Company in terms of Regulation 23 of SEBI (LODR) Regulations, 2015.

Further, the details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given in “Annexure II”.

**Abans Enterprises Limited**

Regd. Office: 36, 37, 38A, 3<sup>rd</sup> Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

+91 22 68354100 ☎ 022 61790010 ✉ compliance@abansenterprises.com 🌐 www.abansenterprises.com

CIN: L74120MH1985PLC035243

- **Approval of unaudited financial results (standalone and consolidated) of the Company for quarter and six months ended September 30, 2021.**

The unaudited financial results (standalone and consolidated) set out in compliance with Indian Accounting Standards (IND-AS) for the quarter and six months ended September 30, 2021 duly approved by the Board of Directors of the Company in their meeting held today i.e. November 12, 2021 together with limited review report thereon are enclosed as "Annexure I".

The aforesaid results are also being disseminated on Company's website at [www.abansenterprises.com](http://www.abansenterprises.com).

The Meeting commenced at 03.00 p.m. and concluded at 06.45 p.m.

Kindly acknowledge and oblige.

Thanking you,

**FOR ABANS ENTERPRISES LIMITED**



**Shobhan Mandulla**  
Company Secretary

Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3<sup>rd</sup> Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

+91 22 68354100 ☎ 022 61790010 ✉ [compliance@abansenterprises.com](mailto:compliance@abansenterprises.com) 🌐 [www.abansenterprises.com](http://www.abansenterprises.com)

CIN: L74120MH1985PLC035243

**Annexure I**
**Details as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Particulars	ACPL	LBSPL	TCPL	ZTPL
Name of Subsidiary	Abans Creations Private Limited	Lifesurge BioSciences Private Limited	Tout Comtrade Private Limited	Zicuro Technologies Private Limited
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<b>Revenue:</b> 2,54,292 (0.01%)  <b>Net worth:</b> -9,86,893 (N.A.)	<b>Revenue:</b> 48,08,641 (0.01%)  <b>Net worth:</b> -3,39,17,246 (N.A.)	<b>Revenue:</b> [NIL]  <b>Net worth:</b> -24,879 (N.A.)	<b>Revenue:</b> 2,40,000 (0.01%)  <b>Net worth:</b> -2,54,54,369 (N.A.)
Date on which the agreement for sale has been entered into	November 12, 2021			
The expected date of completion of sale/disposal	January 01, 2022			
Consideration received from such sale/disposal;	Rs. 1,00,000	Rs. 1,00,000	Rs. 1,00,000	Rs. 10,00,000
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<b>Buyer Name:</b> Mr. Abhishek Bansal <b>Details of Buyer:</b> Mr. Abhishek Bansal is Founder of Abans Group. Abans group is globally diversified organisation engaged in Financial Services, Gold Refining, Jewellery, Commodities Trading, Agricultural Trading and Warehousing, Software Development and Real Estate. Mr. Abhishek Bansal holds Managing Director position on the Board and is a Promoter of Abans Enterprises Limited.  <u>Yes, Buyer belongs to the Promoter Category</u>			
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes, the transaction will fall within related party transaction in terms of Section 188 of Companies Act, 2013.  Promoter / Promoter Group /Group Companies are directly / indirectly interested in the entity. The acquisition is being done at "arms length".			
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable			

  
 Abans Enterprises Limited